

101 Grove Place
Drumheller, Alberta

MLS # A2108993



\$3,590,000

Division: Downtown Drumheller

Type: Hotel/Motel

Bus. Type: Hotel/Motel

Sale/Lease: For Sale

Bldg. Name: Drumheller Travelodge

Bus. Name: Drumheller Travel Lodge

Size: 15,637 sq.ft.

Zoning: Highway Commercial

Heating: -

Addl. Cost: -

Floors: -

Based on Year: -

Roof: -

Utilities: -

Exterior: -

Parking: -

Water: -

Lot Size: 1.09 Acres

Sewer: -

Lot Feat: -

Inclusions: Will provide upon request

This 2 stories 49 rooms limited services franchise hotel occupies a location with access and exposure to Highway #9. The subject benefits from the synergies created along this highway commercial node. Drumheller's economy is based on agriculture and tourism with the oil and gas industry. Located on the CN main line linking Calgary and Saskatoon, it is a service center for the surrounding agricultural area engaged in grain production, specialty crop that, hay production, and ranching. There are several tourist attraction places such as the Drumheller Valley, the Tyrell Museum of Palaeontology which is the largest museum archaeological display in the world, has always held a degree of appeal for tourists. It is estimated that the number of visitors to the area has tripled to approximately 500,000 per annum. Revenue : 2023:\$1,061,049, 2022 :\$775,319 , NOI : 2023: \$376,772