

1125 8 Street SE
Calgary, Alberta

MLS # A2276037

\$750,000



Division:	Ramsay		
Type:	Residential/House		
Style:	Bungalow		
Size:	710 sq.ft.	Age:	1944 (82 yrs old)
Beds:	1	Baths:	1
Garage:	Off Street		
Lot Size:	0.11 Acre		
Lot Feat:	City Lot, Sloped Up		

Heating:	Other	Water:	-
Floors:	Other, Wood	Sewer:	-
Roof:	Asphalt Shingle	Condo Fee:	-
Basement:	Partial	LLD:	-
Exterior:	Wood Frame	Zoning:	H-GO
Foundation:	Block	Utilities:	-
Features:	See Remarks		
Inclusions:	N/A		

FANTASTIC opportunity to acquire a well-located development site in Calgary's evolving inner-city community of Ramsay. Located at 1123/1125 8 Street SE, this 33x148 site(both together - 66x148) features newly approved HGO (Housing & Grade-Oriented) zoning and a preliminary design for a 28-unit multi-family project as supported by the City. This lot also has the potential for subdivision into 2 - 33x74 lots (east/west) with City approvals. Seller would prefer both sold together or may consider separate sales. City planning meetings have been completed and are supportive, with development approval drawings able to be prepared quickly for submission. The nearly 10,000 sq. ft. parcel offers dual street access from 8 Street SE and Maggie Street to the west. Our proposed concept respects the neighborhood's historic character while delivering modern, attainable inner-city housing. Ideally situated steps from Red's Diner and within walking distance to Stampede Park, the BMO Centre, and the Culture and Entertainment District, including the future SAM Centre and Inglewood's vibrant retail and nightlife. Ramsay continues to benefit from public and private reinvestment, making this an attractive long-term opportunity. With potential CMHC MLI Select eligibility, this project offers enhanced financing options while contributing to Calgary's growing rental housing needs. Come have a look today and make us an offer!