

601 7 Street E
Drumheller, Alberta

MLS # A2247539



\$575,000

Division: Riverview Park

Type: Mixed Use

Bus. Type: -

Sale/Lease: For Sale

Bldg. Name: -

Bus. Name: -

Size: 9,000 sq.ft.

Zoning: ND

Heating: Forced Air, Natural Gas

Floors: -

Roof: Flat Torch Membrane

Exterior: Brick, Concrete, Mixed, Wood Frame

Water: -

Sewer: -

Inclusions: Exterior storage shed, power chair lift system

Addl. Cost: -

Based on Year: -

Utilities: -

Parking: -

Lot Size: 0.43 Acre

Lot Feat: Back Lane, Corner Lot, Low Maintenance Landscape, Se

Fantastic opportunity to acquire a rare commercial property with roughly 9,000 square feet of space over three floors in a one-of-a-kind Drumheller location. Occupying a corner lot in one of the town's most popular riverside residential areas, the property is two blocks from primary traffic routes, a short distance from the downtown district, and immediately across the street from Drumheller's two senior's lodges. The location creates unparalleled direct access to the residential community and adjacent seniors population - ideal for medical or service related businesses. This is evidenced by the current long-term main floor tenant, an Alberta Government family and community services centre. The tenanted area of the building has been renovated, however the seller delayed renovating the other floors to explore the opportunities that the large 18,600 sq.ft (0.43 acre) lot provides for building expansion or possible conversion to residential use. In addition to the commercial and expansion possibilities, Drumheller's acute residential shortage makes this location also ideal for rental apartments or condominium conversion - providing a myriad of options for a savvy investor. Preliminary discussions with the town planning office has shown that there is ample underground capacity for both expansion or conversion, and the town expressed support for discussing both expansion and conversion options. The building itself has been well maintained, and is a walk-up with chair-lift access between floors which helps keep general operational costs down vs. an elevator. With windows replaced 10 years ago, efficient forced air heating systems, upgraded electrical with 400amp service, ample parking, and a host of current and future usage options, this is a remarkable investment you don't want to miss!