

201-217 4 Street NE
Calgary, Alberta

MLS # A2233524



\$12,900,000

Division: Crescent Heights

Type: Mixed Use

Bus. Type: -

Sale/Lease: For Sale

Bldg. Name: -

Bus. Name: -

Size: 26,000 sq.ft.

Zoning: R-CG

Heating: -

Addl. Cost: -

Floors: -

Based on Year: -

Roof: Flat Torch Membrane, Mixed, Tar/Gravel

Utilities: -

Exterior: -

Parking: -

Water: -

Lot Size: 0.74 Acre

Sewer: -

Lot Feat: -

Inclusions: owners owned appliances list will be provided

Prime Opportunity to Acquire 0.74 Acres of Development Land with Holding Income in One of Calgary's Most Desirable Inner-City Communities. Property details: Municipal addresses 201-217 4 Street N.E.; site size 0.74 acres (32,417 SF); land use designation MU-2; maximum FAR 9.0; maximum potential density 291,753 SF; maximum height 80M (26 stories); and up to 9,000 SF of walk-up retail with a welcoming plaza. Investment Highlights: This is an excellent opportunity to acquire a prominent inner-city development site spanning three-quarters of a city block with full city block frontage of 260F x 125F. The property is currently leased to a mix of retail, office tenancies, and residential apartments, providing holding income during a development planning process. It offers direct frontage onto 4 Street N.E., a main southbound roadway providing access for Calgary's northern communities to the downtown core, and is in close proximity to abundant amenities including restaurants and cafés along 1st Avenue N.E. in Bridgeland, the Bow River Pathway System, St. Patrick's Island Park, Bridgeland Memorial LRT Station, Blush Lane, and the Calgary Italian Cultural Centre.